

**THE MAHENDRAGARH CENTRAL COOP. BANK LTD. MAHENDRAGARH**

No. Estt/2021-22/ 4328-57

Dated/ 30/10/2021

All Branch Managers  
C.B. Mahendragarh

All Section Heads  
H.O. C.B. Mahendragarh

Subject:- Regarding revised rates of interest on bank loans w.e.f. 01.11.2021.

Consequent upon the decision taken by ALCO (Assets Liability Management Committee) of the bank in its meeting held on 07.10.2021, the interest rates on loans on the following loan schemes are revised as under w.e.f. 01.11.2021 :-

Sr. No.	Name of loan scheme	Interest rate fixed by the sub-committee w.e.f.
1.	Housing loan for public	8.10%
2.	House loan for staff	7.00%
3.	CC limit for staff	8%
4.	Personal loan for public as per CIBIL Score as given below :- a. 800 or more than 800 b. 700 and below 800 c. 600 or below 700 d. Below 600 e. 0 to -1 f. 1 to 5	a. 10.00% b. 10.25% c. 11.00% d. Not applicable e. 11.25% f. 11.25%
5.	Personal loan for staff as per CIBIL score a. 800 or more than 800 b. 700 and below 800 c. 600 or below 700 d. Below 600 e. 0 to -1 f. 1 to 5	a. 9.00% b. 9.25% c. 9.50% d. Not applicable e. 10.50% f. 10.50%
6.	Loan against property a. RCC b. CC to traders c. Atamnirbhar d. JLG e. SHG	a. 11.00 % b. 11.50% c. 11.50% d. 11.50% e. 11.50%
7.	Dairy loan	12.00%
8.	Integrated loan	12.50%

9.	Composit loan	12.00%	
10.	Loan against FD, RD, NSC	2.00% extra	
11.	Education loan	11.00 %	
12.	Personal loan against pension a. 800 or more than 800 b. 700 and below 800 c. 600 or below 700 d. Below 600 e. 0 to -1 f. 1 to 5	a. 11.00% b. 11.25% c. 11.50% d. Not applicable e. 11.00% f. 11.00%	
13.	Personal Car loan (Maximum limit of loan Rs. 15.00 Lacs.  a. 800 or more than 800 b. 700 and below 800 c. 600 or below 700 d. Below 600 e. 0 to -1 f. 1 to 5	Public	Staff (15times of gross salary or maximum 15 lacs whichever is less)
		a. 8.00% b. 8.20% c. 8.50% d. N.A. e. 8.00% f. 8.00%	a. 7.20% b. 7.50% c. 7.75% d. N.A. e. 8.00% f. 8.00%
14.	Loan for second hand car	9.50%	

The Cash Credit limit of the bank staff is also enhanced by the sub-committee as under w.e.f. 1.11.2021 :-

Sr. No.	Category of post	Existing CC limit fixed by the bank	CC limit enhanced w.e.f. 1.11.2021	Remarks	Revised Intt. rate w.e.f. 1.11.2021
1.	Peon/Driver/Gunman/ B-grade Secy/ Mali	7.00 Lacs	8.00 Lacs	The drawing power of the limit during 1st year shall be 85%, during 2nd year 90% and during 3rd year 95%.	8.00%
2.	Clerk/ J.A.	9.00 Lacs	13.00 Lacs		
3.	S.A.	10.00 Lacs	13.00 Lacs		
4.	A.M/G.M.	10.00 Lacs	15.00 Lacs		

The above revised rates of interest shall be applicable on the bank loans to be advanced under these schemes on or after 01.11.2021.

  
General Manager